

# News Release



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## **Celanese Confirms Permanent 50 Percent Capacity Reduction at Lanaken, Belgium Acetate Tow Plant**

*Consultation process with employee representatives now complete*

**DALLAS and LANAKEN, Belgium** (December 1, 2015) - Celanese Corporation (NYSE: CE), a global technology and specialty materials company, today confirmed it will proceed with permanently reducing capacity at its Lanaken, Belgium, acetate tow production facility by 50 percent, as previously proposed. This decision results from continuing declines in the global demand for acetate tow products, especially in Europe.

The Celanese management in Lanaken has completed the consultation process with employee representatives and agreed upon a social plan aimed at minimizing the effects of the restructuring measures on the impacted employees.

“The declines in geographic demand, anticipated industry consumption patterns, and the site’s high costs led us to proceed with the proposed 50 percent capacity reduction at the Lanaken facility. We are fully committed to treating all affected employees respectfully and would like to express our sincere appreciation for their hard work and loyalty to the company throughout the years,” said Scott Sutton, president, Materials Solutions for Celanese.

The company will continue to reliably supply customers from its acetate tow facilities in Narrows, Virginia; Ocotlan, Mexico; and from the remaining capacity at the Lanaken site located in the Belgian province of Limburg, which will continue to operate with a nameplate capacity of approximately 26,000 tons per year.

As a result of the restructuring measures at the Lanaken facility, Celanese expects to record exit costs of approximately \$35 to \$40 million with the majority of cash outflows occurring over the next six months. These expenses will be excluded from the company’s adjusted earnings per share and operating EBIT measures.

### **About Celanese**

*Celanese Corporation is a global technology leader in the production of differentiated chemistry solutions and specialty materials used in most major industries and consumer applications. With sales almost equally divided between North America, Europe and Asia, the company uses the full breadth of its global chemistry, technology and business expertise to create value for customers and the corporation. Celanese partners with customers to solve their most critical needs while making a positive impact on its communities and the world. Based in Dallas, Texas, Celanese employs approximately 7,500 employees worldwide and had 2014 net sales of \$6.8 billion. For more information about Celanese Corporation and its product offerings, visit [www.celanese.com](http://www.celanese.com) or our blog at [www.celaneseblog.com](http://www.celaneseblog.com).*

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